

DAILY REPORT

29 April 2026

TRADING IDEAS

| Emiten Code | Trading | Buy Range | Take Profit (1) | Take Profit (2) | Stop Loss |
|-------------|---------|-----------|-----------------|-----------------|-----------|
| MBMA | Buy | 690-705 | 720 | 750 | 660 |
| BSDE | Buy | 815-825 | 840 | 860 | 770 |
| RMKE | Buy | 3260-3280 | 3330 | 3470 | 3090 |
| PADA | Buy | 208-212 | 218 | 224 | 195 |
| SRTG | Buy | 1820-1835 | 1870 | 1905 | 1720 |

EQUITY INDICATORS

| Stock Indexes | Last price | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------------|------------|-----------|---------|---------|
| US - Dow Jones | 49,141.9 | (0.1) | 6.0 | 2.2 |
| US - S&P 500 | 7,138.8 | (0.5) | 9.3 | 4.3 |
| US - NASDAQ | 24,663.8 | (0.9) | 14.2 | 6.1 |
| US - Russell 2000 | 2,756.1 | (1.2) | 10.4 | 11.0 |
| Eurozone - STOXX 50 | 5,836.1 | (0.4) | 4.8 | 0.8 |
| UK - FTSE 100 | 10,332.8 | 0.1 | 1.5 | 4.0 |
| Germany - DAX 30 | 24,018.3 | (0.3) | 5.9 | (1.9) |
| France - CAC 40 | 8,104.1 | (0.5) | 3.7 | (0.6) |
| Japan - Nikkei | 59,917.5 | (1.0) | 17.3 | 19.0 |
| South Korea - KOSPI | 6,641.0 | 0.4 | 31.4 | 57.6 |
| MSCI Emerging Markets | 1,616.88 | (0.8) | 15.7 | 15.1 |
| MSCI Asia Excluding Japan | 1,056.7 | (0.7) | 17.4 | 15.7 |
| MSCI Indonesia | 4,892.75 | (0.5) | (4.1) | (23.4) |
| EIDO ETF | 15.09 | (0.9) | (4.4) | (19.3) |
| Hongkong - Hang Seng | 25,679.8 | (0.9) | 3.6 | 0.2 |
| China - CSI 300 | 4,758.2 | (0.3) | 6.9 | 2.8 |
| India - Sensex | 76,886.9 | (0.5) | 6.9 | (9.8) |
| Indonesia - JCI/IDX | 7,072.4 | (0.5) | 0.3 | (18.2) |
| Malaysia - FTSE KLCI | 1,729.6 | 0.7 | 2.3 | 2.9 |
| Thailand - Thai SET | 1,480.2 | 0.1 | 2.2 | 17.5 |
| Philippines - PSEI | 5,866.8 | (0.6) | (1.4) | (3.1) |
| IDX Sectoral | Last price | Daily (%) | MTD (%) | YTD (%) |
| Financials | 1368.1 | 0.9 | 0.9 | (11.7) |
| Basic Materials | 2230.2 | (1.5) | 12.4 | 8.4 |
| Energy | 3779.6 | (0.4) | 2.4 | (15.1) |
| Consumer Non-Cyclicals | 731.9 | (1.6) | 0.2 | (8.5) |
| Infrastructures | 2048.7 | (0.8) | 6.6 | (23.3) |
| Consumer Cyclicals | 1073.4 | (0.7) | 9.3 | (12.5) |
| Technology | 7725.4 | (0.7) | 1.9 | (18.9) |
| Properties & Real Estate | 936.3 | 0.3 | 1.6 | (20.2) |
| Healthcare | 1740.6 | (0.4) | (4.0) | (15.7) |
| Industrials | 2073.9 | 0.1 | 15.4 | (3.8) |
| Transportations & Logistics | 2207.0 | (0.4) | 20.0 | 12.3 |
| Commodities | Last price | Daily (%) | MTD (%) | YTD (%) |
| Oil Brent (USD/bbl) | 111.3 | 2.8 | (6.0) | 82.8 |
| Oil WTI (USD/bbl) | 99.9 | 3.7 | (1.4) | 74.0 |
| Coal Newcastle (USD/ton) | 131.3 | (0.8) | (7.9) | 22.1 |
| US Soybean Oil (USD/lbs) | 73.4 | 1.5 | 6.5 | 52.7 |
| CPO Malaysia (MYR/ton) | 4,468.0 | 0.1 | (5.5) | 11.8 |
| Gold NYMEX (USD/toz) | 4,591.5 | (1.8) | (1.2) | 5.8 |
| Nickel LME (USD/ton) | 18,957.0 | 0.0 | 11.9 | 14.6 |
| Copper LME (USD/ton) | 13,174.2 | 0.0 | 7.3 | 5.7 |
| Wheat CBT (USD/bushel) | 649.0 | 4.4 | 5.3 | 28.0 |
| Corn CBT (USD/bushel) | 465.3 | 1.0 | 1.6 | 5.7 |
| S&P-Goldman Sachs Commodity Index | 746.7 | 1.2 | 0.2 | 36.2 |

Source: Bloomberg, MCS Research
as of: 28/04/26

Mega Capital Sekuritas
Equity Research Team

IHSG DYNAMICS

IHSG ditutup melemah (-0.48%) ke level 7,072.39 pada perdagangan Selasa kemarin (28/04) dengan saham CASA (+12.03%), SMMA (+3.57%), BBRI (+0.66%) sebagai Leading Movers. Sedangkan, AMMN (-5.09%), DSSA (-4.34%), TPIA (-3.48%) tercatat sebagai Lagging Movers. Investor asing mencatatkan net sell IDR 1.24tn di pasar reguler dan net sell di seluruh pasar IDR 2.35tn. Di sisi sektoral, 8 dari 11 sektor ditutup melemah dengan sektor Cpnsumer Non Cyclical mencatat penurunan terdalam (-1.61%) dan sektor Finance mencatat penguatan tertinggi (+0.92%). Sementara itu, indeks-indeks saham di AS ditutup melemah dengan indeks Dow Jones bergerak sideways (-0.05%) menjadi 49,141, S&P 500 turun (-0.49%) ke level 7,138, dan Nasdaq melemah (-0.90%) ke level 24,663. Pelaku pasar kini menantikan keputusan the Fed esok dini hari yang akan menjadi pertemuan terakhir Ketua the Fed Jerome Powell sebelum masa jabatannya berakhir pada bulan Mei. Koreksi pasar saham juga bersamaan dengan indeks ETF EIDO yang turun (-0.92%) dan MSCI Indonesia (-0.55%).

GoTo Gojek Tokopedia (GOTO) mencatatkan laba bersih untuk pertama kali sebesar IDR 170.74bn pada 1Q26 (1Q25: IDR -366.59bn). Pendapatan perseroan juga mengalami kenaikan +26.25% menjadi IDR 5.34tn (1Q26: IDR 4.23tn). Jumlah biaya dan beban meningkat +11.28% menjadi IDR 4.92tn (1Q25: IDR 4.42tn). EBITDA Grup yang disesuaikan juga meningkat +131.00% menjadi IDR 907.00bn (1Q25: IDR 393.00bn), menunjukkan awal yang kuat menuju pedoman kinerja EBITDA setahun penuh sebesar IDR 3.20-3.40tn. Dalam jangka pendek, GOTO masih bergerak ranging antara Rp 51-57.

Global Digital Niaga (BELI) berencana menerbitkan hingga 9.50 miliar saham baru (6.92% dari modal ditempatkan) melalui Management and Employee Stock Option Program (MESOP) sebanyak maksimal 4.50 miliar saham (3.28%) dan private placement (PMTHMETD) sebanyak maksimal 5.00 miliar saham (3.64%). Ditambah sisa MESOP yang belum dilaksanakan sebesar 1.93 miliar saham (1.41%), total keseluruhan tetap <10.00% sesuai regulasi. Harga pelaksanaan ditetapkan minimal 90.00% dari rata-rata harga penutupan 25 hari bursa berturut-turut di pasar reguler sebelum permohonan pencatatan. Dana hasil private placement akan digunakan untuk modal kerja dan ekspansi usaha. Pemegang saham yang tidak berpartisipasi berpotensi terdilusi maksimal 6.48%, dengan jumlah saham beredar menjadi 146.72 miliar saham. Rencana ini akan menunggu persetujuan dari RUPSLB pada 4 Juni.

MARKET SENTIMENT

Pemerintah membebaskan bea masuk impor LPG dan bahan baku plastik menjadi 0% (dari 5%) selama enam bulan mulai Mei 2026 sebagai respons atas lonjakan harga plastik global 50%-100% dan gangguan pasokan nafta akibat konflik di Selat Hormuz, di mana LPG merupakan feedstock petrokimia yang dapat diolah menjadi olefin (propylene dan ethylene) dan diturunkan menjadi polypropylene (PP) serta polyethylene (PE/HDPE) sebagai bahan baku utama plastik. Kebijakan ini mencerminkan tingginya ketergantungan impor plastik (USD 873.20mn pada Februari 2026) sekaligus mendorong peralihan feedstock dari nafta ke LPG, yang berpotensi menekan biaya input dan memperbaiki margin, terutama bagi sektor petrokimia (TPIA, FPNI) dan packaging (TRST, IGAR), serta sektor air mineral dalam kemasan (CLEO, ADES) mengingat kemasan plastik menyumbang sekitar 60% dari total biaya produksi. Kebijakan ini berpotensi meringankan beban bagi produsen di sektor-sektor yang amat mengandalkan LPG & plastik dalam proses produksi maupun packagingnya.

SEKTOR YANG DAPAT DIPERHATIKAN

IDX CYCLICALS, IDX PROPERTY, dan IDX TRANSPORTATION

29 April 2026

TECHNICAL JCI



Pergerakan IHSX pada penutupan perdagangan Selasa (28/04/2026) mengalami penurunan -34.13 poin (-0.48%) ke level $7,072.39$.

IHSX saat ini ditutup di bawah EMA 21 dengan stochastic mendatar pada area oversold. Menurut kami, IHSX masih bergerak ranging antara $7,009-7,191$.

TRADING REVIEW

| Stock Recap Trading Ideas 2026 | | | | | | | | |
|--------------------------------|------|--------|------------|------------|--------------|-----------|-----------------|-------------------------------------|
| Date | Code | Action | Call Price | Last Price | Target Price | Stop Loss | Profit/Loss (%) | Remarks |
| 27-Mar-26 | MAIN | BUY | 890 | 1030 | 920-930 | 830 | 3.37% | Sudah mencapai TP 1 |
| 30-Mar-26 | INDY | BUY | 3070 | 3770 | 3200-3250 | 2900 | 5.86% | Sudah mencapai TP 1 & 2 |
| 31-Mar-26 | MSIN | BUY | 570 | 800 | 600-615 | 540 | 7.89% | Sudah mencapai TP 1 & 2 |
| 1-Apr-26 | ERAA | BUY | 374 | 416 | 388-394 | 360 | -3.74% | Sudah menyentuh SL |
| 2-Apr-26 | GOTO | BUY | 52 | 53 | 55-56 | 50 | 1.92% | Sudah menyentuh SL |
| 6-Apr-26 | MNCN | BUY | 224 | 248 | 236-244 | 212 | 5.36% | Sudah mencapai TP 1 |
| 7-Apr-26 | BRPT | BUY | 1340 | 2010 | 1375-1435 | 1255 | 7.09% | Sudah mencapai TP 1 & 2 |
| 9-Apr-26 | ENRG | BUY | 1645 | 1750 | 1700-1740 | 1540 | 5.78% | Sudah mencapai TP 1 & 2 |
| 10-Apr-26 | BIPI | BUY | 250 | 246 | 256-264 | 232 | 5.60% | Sudah mencapai TP 1 & 2 |
| 13-Apr-26 | RATU | BUY | 5525 | 6575 | 5800-6000 | 5200 | 8.60% | Sudah mencapai TP 1 & 2 |
| 14-Apr-26 | BWPT | BUY | 133 | 133 | 138-141 | 125 | 6.02% | Sudah mencapai TP 1 & 2 |
| 15-Apr-26 | NICL | BUY | 970 | 895 | 995-1060 | 910 | 2.58% | Sudah mencapai TP 1 |
| 16-Apr-26 | ASLC | BUY | 82 | 78 | 84-86 | 75 | 2.44% | Sudah mencapai TP 1 |
| 17-Apr-26 | SMGR | BUY | 2460 | 2040 | 2530-2620 | 2350 | -4.47% | Sudah menyentuh SL |
| 20-Apr-26 | DKFT | BUY | 805 | 835 | 840-860 | 760 | 3.73% | Naik, Namun tidak menyentuh area TP |
| 21-Apr-26 | ARKO | BUY | 9150 | 9925 | 9575-9825 | 8650 | 7.38% | Sudah mencapai TP 1 & 2 |
| 22-Apr-26 | BWPT | BUY | 137 | 133 | 142-146 | 128 | 3.65% | Sudah mencapai TP 1 |
| 23-Apr-26 | ENRG | BUY | 1890 | 1750 | 1940-2000 | 1780 | 5.82% | Sudah mencapai TP 1 & 2 |
| 24-Apr-26 | SRSN | BUY | 68 | 68 | 72-73 | 65 | 1.47% | Naik, Namun tidak menyentuh area TP |
| 27-Apr-26 | MAPI | BUY | 1280 | 1290 | 1305-1320 | 1235 | 3.13% | Sudah mencapai TP 1 & 2 |
| 28-Apr-26 | CYBR | BUY | 1240 | 1250 | 1280-1325 | 1175 | 0.81% | Naik, Namun tidak menyentuh area TP |
| Total Return | | | | | | | | 3.82% |

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TRADING IDEAS



Short Term Buy—MBMA

| | |
|-----|-----|
| BUY | 690 |
| | 705 |
| TP | 720 |
| | 750 |
| SL | 660 |

MBMA, reject dari trendline dengan stochastic mengarah ke atas pada area netral dan terbentuk valid swing low. MBMA berpotensi naik ke 720 dengan support 660.



Short Term Buy—BSDE

| | |
|-----|-----|
| BUY | 815 |
| | 825 |
| TP | 840 |
| | 860 |
| SL | 770 |

BSDE, breakout minor resistance dengan stochastic mengarah ke atas pada area netral. BSDE berpotensi menguat ke 840 dengan support 770.



Short Term Buy—RMKE

| | |
|-----|-------|
| BUY | 3,260 |
| | 3,280 |
| TP | 3,330 |
| | 3,470 |
| SL | 3,090 |

RMKE, ditutup di atas EMA 21 dengan stochastic mengarah ke atas pada area netral. RMKE berpotensi menguat ke 3,330 dengan support 3,090.

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TRADING IDEAS



Short Term Buy—PADA

| | |
|-----|-----|
| BUY | 208 |
| | 212 |
| TP | 218 |
| | 224 |
| SL | 195 |

PADA, reject dari dynamic support. PADA berpotensi melanjutkan penguatannya menuju 218 dengan support 195.



Short Term Buy—SRTG

| | |
|-----|-------|
| BUY | 1,820 |
| | 1,835 |
| TP | 1,870 |
| | 1,905 |
| SL | 1,720 |

SRTG, telah membentuk valid swing low dengan volume yang meningkat. SRTG berpotensi menguat ke area 1,870 dengan support 1,720.



Short Term Sell—ASII

| | |
|-----|---|
| BUY | - |
| | - |
| TP | - |
| | - |
| SL | - |

ASII, bergerak di bawah EMA 21 dengan stochastic mengarah ke bawah pada area netral. ASII berpeluang terkoreksi menuju 5,875.

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MARKET DATA

GLOBAL INDEX VALUATION

| Country | Indices | Price | % Day | % YTD | PER 25E (X) | PER 26E (X) | PBV 25E (X) | PBV 26E (X) |
|---------------|----------|----------|-------|--------|-------------|-------------|-------------|-------------|
| Indonesia | JCI | 7072.392 | -0.48 | -18.21 | 16.94 | 11.17 | 1.84 | 0.07 |
| Hongkong | Hangseng | 25679.78 | -0.95 | 0.19 | 13.27 | 11.49 | 1.35 | 1.24 |
| China | Shanghai | 4078.637 | -0.19 | 2.77 | 0.07 | 14.19 | 1.58 | 1.41 |
| Japan | Nikkei | 59917.46 | -1.02 | 19.03 | 23.71 | 11.49 | 2.91 | 2.72 |
| Malaysia | KLCI | 1729.6 | 0.72 | 2.95 | 16.26 | 15.09 | 1.62 | 1.52 |
| Korea Selatan | Kospi | 6613.73 | -0.41 | 56.94 | 25.09 | 8.38 | 2.03 | 1.83 |
| Singapore | STI | 4887.69 | -0.10 | 5.20 | 16.88 | 15.04 | 1.56 | 1.58 |
| Taiwan | TWSE | 39521.73 | -0.24 | 36.45 | 30.52 | 20.11 | 3.91 | 3.89 |
| Thailand | SET | 1480.2 | 0.07 | 17.51 | 16.91 | 15.06 | 1.40 | 1.44 |
| Vietnam | VN-Index | 1875.84 | 1.22 | 5.12 | 17.36 | 13.31 | 2.23 | 1.69 |
| Filipina | PSEI | 5866.79 | -0.58 | -3.08 | 9.06 | 9.02 | 1.19 | 1.10 |

DIVIDEND

| Stock | Dividend | Cum Date | Ex Date | Recording | Payment |
|-------|----------|-----------|-----------|-----------|-----------|
| KEJU | 16.00 | 29-Apr-26 | 30-Apr-26 | 4-May-26 | 13-May-26 |
| PGEO | 49.44 | 29-Apr-26 | 30-Apr-26 | 4-May-26 | 22-May-26 |
| NAIK | 3.00 | 29-Apr-26 | 30-Apr-26 | 4-May-26 | 22-May-26 |

GENERAL MEETING

| Date | Stock | AGM/EGM | Time |
|-----------|-------|---------|-------|
| 29-Apr-26 | LPGI | AGM | 10:00 |
| 29-Apr-26 | JPFA | AGM/EGM | 10:00 |
| 29-Apr-26 | MLPT | AGM | 10:00 |
| 29-Apr-26 | ZYRX | AGM | 10:00 |
| 29-Apr-26 | PZZA | AGM | 13:00 |
| 29-Apr-26 | KRAS | AGM | 14:00 |
| 29-Apr-26 | ABMM | AGM | 14:00 |
| 29-Apr-26 | BMRI | AGM | 14:00 |
| 29-Apr-26 | TUGU | AGM | 14:00 |

| IDX LEADER | | IDX LAGGARD | | TOP GAINERS | | TOP LOSERS | | TOP VOLUME | |
|------------|--------|-------------|--------|-------------|--------|------------|---------|------------|--------|
| Ticker | Chg | Ticker | Chg | Ticker | Chg | Ticker | Chg | Ticker | Chg |
| CASA | 12.03% | AMMN | -5.09% | KOCI | 34.82% | JAWA | -14.56% | BUMI | 1.79% |
| SMMA | 3.57% | DSSA | -4.34% | ESIP | 34.75% | MBSS | -12.81% | ESIP | 34.75% |
| BBRI | 0.66% | TPIA | -3.48% | PPRE | 34.75% | PGUN | -11.38% | GOTO | 0.00% |

Source: Bloomberg, MCS Research

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